

Treasurers Report 2019

2019 has proved to be a challenging year for the Club, a year of great change, change that was long overdue.

This Board has made many hard decisions to ensure the longevity of the Club for its Members. Cost control has been at the centre of every decision. The measures necessary to cut down the losses of the previous years included removing the Directors free drinks & meals button on the till, negotiating discounts on Gas, Merchant Services and Waste Disposal. The Board has moved Greens Maintenance to Contractors with a substantial saving to the Club and a vast improvement in the conditions of the Greens. Refrigeration, Air Conditioning maintenance and Insurance contracts have been renegotiated in an effort to save money. A glass recycling (Return & Earn) bin system has been instituted to cover the cost of other Glass that needs to be removed from the Club.

We have spent \$11,000.00 on converting the 22 Poker Machines to TITO from the Card Based system. This conversion has produced good results with greater customer satisfaction and better Net Profit results.

The Club finished the year with an accounting loss of \$69,049.00 (compared to 2018, accounting loss of \$236,891.00) which relates to a cash profit of \$76,924.00 (2018 cash loss \$ 80,714.00) a turnaround of \$177,638 in a very difficult time for all Clubs.

Bar Trading net Profit was down 5.07%, there was no increase to the beer prices during the year as the Club absorbed the CPI increases. Bar GP increased to 63.1% whilst Bar NP was flat.

Total Gaming profits were up 14.79%.

Total Green Fees were down 14.05%.

Total Expenses were down 15.07% with wages being the largest contributor to this decrease due to the resignation of the Secretary Manager.

All costs will continue to be investigated to ensure that the Club will be in the best shape to continue trading into the future.

The current Board has resolved not to take an Honorarium and has also resolved not to consume alcohol whilst on rostered duty. We have adopted a very hands on approach to Management as a result of the resignation of the Secretary Manager. It is anticipated that this will continue until after the Development Stage of our Club has been completed.

I would like to take this opportunity to thank all Directors and in particular my Dear Wife and the Chairman and his Wife for the many hours of work that have culminated in this result.

Rob. Howell

Hon Secretary.